

Thunderchild First Nation
Schedule of Remuneration and Expenses -
Chief and Councillors

March 31, 2016

Management's Responsibility

To Aboriginal Affairs and Northern Development Canada:

Management is responsible for the preparation and presentation of the accompanying Schedule of Remuneration and Expenses – Chief and Councillors, including responsibility for significant accounting judgments and estimates in accordance with the First Nations Financial Transparency Act. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the Schedule of Remuneration and Expenses – Chief and Councillors, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial information.

Chief and Council are responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external accountants. The Council is also responsible for recommending the appointment of the First Nation's external accountants.

MNP LLP is appointed by Council on behalf of the members to review the Schedule of Remuneration and Expenses – Chief and Councillors and report directly to them; their report follows. The external accountants have full and free access to, and meet periodically and separately with, both the Council and management to discuss their review engagement results.

August 10, 2016

(signature on file)

Director of Finance

Review Engagement Report

To Aboriginal Affairs and Northern Development Canada:

We have reviewed the Schedule of Remuneration and Travel Expenditures – Chief and Councillors of Thunderchild First Nation for the year ended March 31, 2016. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by the First Nation.

A review does not constitute an audit and consequently we do not express an audit opinion on the Schedule of Remuneration and Expenses – Chief and Councillors.

Based on our review, nothing has come to our attention that causes us to believe that the schedule is not, in all material respects, in accordance with the First Nations Financial Transparency Act.

Prince Albert, Saskatchewan

August 10, 2016

MNP LLP

Chartered Professional Accountants

Thunderchild First Nation
Schedule of Remuneration and Expenses – Chief and Councillors

Year ended March 31, 2016

(Unaudited)

	<u># of Months</u>	<u>Honorarium</u>	<u>Travel & Other</u>
<i>Chief and Council</i>			
Chief Delbert Wapass	12	\$ 90,000	\$ 63,642
Deputy Chief James Snakeskin	12	70,000	41,731
Delores Thunderchild	12	60,000	35,844
Norman Moyah	12	60,000	33,826
Andrea Armstrong	12	60,000	28,702
Cameron Jack	12	60,000	35,059
Annette Jimmy	12	60,000	29,270
John Noon	12	<u>60,000</u>	<u>28,277</u>
		<u>\$ 520,000</u>	<u>\$ 296,351</u>

The amounts paid to the Chief and Council for travel are to reimburse them for the out of pocket costs they incurred. These amounts should not be considered as part of their remuneration.