

Thunderchild First Nation
Schedule of Remuneration and Expenses
Elected Officials
March 31, 2014

Management's Responsibility

To the Members of Thunderchild First Nation:

Management is responsible for the preparation and presentation of the accompanying schedule of remuneration and expenses, including responsibility for significant accounting judgments and estimates in accordance with the Aboriginal Affairs and Northern Development Canada Year End Reporting Handbook. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the schedule of remuneration and expenses, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial information.

Chief and Council are responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external accountants. The Council is also responsible for recommending the appointment of the First Nation's external accountants.

MNP LLP is appointed by Council on behalf of the members to review the schedule of remuneration and expenses and report directly to them; their report follows. The external accountants have full and free access to, and meet periodically and separately with, both the Council and management to discuss their review engagement results.

July 27, 2014



Director of Operations

Review Engagement Report

To Aboriginal Affairs and Northern Development Canada:

We have reviewed the Schedule of Remuneration and Travel Expenditures - Elected Officials of Thunderchild First Nation for the year ended March 31, 2014, as required by Aboriginal Affairs and Northern Development Canada Year End Reporting Handbook. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by the First Nation.

A review does not constitute an audit and consequently we do not express an audit opinion on the Schedule of Remuneration and Travel Expenditures – Elected Officials.

Based on our review, nothing has come to our attention that causes us to believe that the schedule is not, in all material respects, in accordance with section 7.4.3 of the Aboriginal Affairs and Northern Development Canada Year End Reporting Handbook.

Saskatoon, Saskatchewan
July 27, 2014

MNP LLP
Chartered Accountants

Thunderchild First Nation
Schedule of Remuneration and Expenses
Year ended March 31, 2014
(Unaudited)

	<u># of Months</u>	<u>Honorarium</u>	<u>Travel & Other</u>
<i>Chief and Council</i>			
Chief Delbert Wapass	12	\$ 90,000	61,564
James Snakeskin	12	70,000	61,966
Delores Thunderchild	12	59,994	43,071
Norman Moyah	12	59,994	39,915
Melvin Thunderchild	12	59,994	37,716
Arnold Wapass	12	59,994	37,279
Ernest Jimmy	12	<u>59,994</u>	<u>34,805</u>
		<u>\$ 459,970</u>	<u>316,316</u>

The amounts paid to the Chief and Council for travel are to reimburse them for the out of pocket costs they incurred. These amounts should not be considered as part of their remuneration.